

# MID-BAY BRIDGE AUTHORITY BUDGET

## Fiscal Year 2024

Cash and Investment Carry Forward	\$42,729,000
1st Senior Lien Debt Service Reserve Fund	18,481,000
2nd Senior Lien Debt Service Reserve Fund	2,740,000
General Fund	21,400,000
Current Expense Fund	108,000
Interest	\$1,300,000
Gross Toll Revenue	<u>\$29,700,000</u>
Total Receipts and Other Sources of Revenue	\$31,000,000
Administrative Expenses	
Office, Staff, Legal Counsel	\$415,800
Accounting & Auditing	88,000
Professional Services	122,000
Advertising	35,000
Non-Operating Expenses (Trustee, Ratings, Disclosure)	38,000
Subtotal Cost of Administrative Expenses	<u>\$698,800</u>
Operating Income	\$30,301,200
Debt Service (Principal & Interest)	<u>19,367,000</u>
Change in Net Position Before Current Year Payment to FDOT	<u>\$10,934,200</u>
FDOT	<u>5,270,000</u>
Change in Net Position After Current Year Payment to FDOT	<u>\$5,664,200</u>
FDOT: Long Term Debt (accumulated O&M and R&R)	2,832,100
General Fund	2,832,100
Ending Cash and Investments	<u>\$45,561,100</u>

Note - Budget for the Authority is prepared on a cash basis.