

**Revised
MID-BAY BRIDGE AUTHORITY BUDGET**

Fiscal Year 2023

| | |
|---|-----------------------------------|
| Cash and Investment Carry Forward | \$39,193,000 |
| 1st Senior Lien Debt Service Reserve Fund | 18,481,000 |
| 2nd Senior Lien Debt Service Reserve Fund | 2,740,000 |
| General Fund | 17,850,000 |
| Current Expense Fund | 122,000 |
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| Interest | \$1,000,000 |
| Gross Toll Revenue | <u>\$29,250,000</u> |
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| Total Receipts and Other Sources of Revenue | \$30,250,000 |
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| Administrative Expenses | |
| Office, Staff, Legal Counsel | \$370,100 |
| Accounting & Auditing | 87,000 |
| Professional Services | 92,000 |
| Advertising | 30,000 |
| Non-Operating Expenses (Trustee, Ratings, Disclosure) | 43,500 |
| | |
| Subtotal Cost of Administrative Expenses | <u>\$622,600</u> |
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| Operating Income | \$29,627,400 |
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| Debt Service (Principal & Interest) | <u>19,363,000</u> |
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| Change in Net Position Before Current Year Payment to FDOT | <u><u>\$10,264,400</u></u> |
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| FDOT | <u>4,851,000</u> |
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| Change in Net Position After Current Year Payment to FDOT | <u><u>\$5,413,400</u></u> |
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| FDOT: Long Term Debt (accumulated O&M and R&R) | 2,706,700 |
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| General Fund | 2,706,700 |
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| Ending Cash and Investments | <u><u>\$41,899,700</u></u> |

Note - Budget for the Authority is prepared on a cash basis.