

MID-BAY BRIDGE AUTHORITY BUDGET

Fiscal Year 2022

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|--|---------------------|
| Cash and Investment Carry Forward | \$38,346,000 |
| 1st Senior Lien Debt Service Reserve Fund | 18,481,000 |
| 2nd Senior Lien Debt Service Reserve Fund | 2,740,000 |
| General Fund | 17,000,000 |
| Current Expense Fund | 125,000 |
| Interest | \$1,000,000 |
| Gross Toll Revenue | <u>\$29,500,000</u> |
| Total Receipts and Other Sources of Revenue | \$30,500,000 |
| Administrative Expenses | |
| Office, Staff, Legal Counsel | \$375,600 |
| Accounting & Auditing | 87,000 |
| Professional Services | 125,000 |
| Advertising | 75,000 |
| Non-Operating Expenses (Trustee, Ratings, Disclosure) | 70,000 |
| Subtotal Cost of Administrative Expenses | <u>\$732,600</u> |
| Operating Income | \$29,767,400 |
| Debt Service (Principal & Interest) | <u>18,915,000</u> |
| Change in Net Position Before Current Year Payment to FDOT | <u>\$10,852,400</u> |
| FDOT | <u>4,717,200</u> |
| Change in Net Position After Current Year Payment to FDOT | <u>\$6,135,200</u> |
| FDOT: Long Term Debt (accumulated O&M and R&R) | 3,067,600 |
| General Fund | 3,067,600 |
| Ending Cash and Investments | <u>\$41,413,600</u> |

Note - Budget for the Authority is prepared on a cash basis.