

**MINUTES
MID-BAY BRIDGE AUTHORITY
THURSDAY, SEPTEMBER 20, 2018**

**NICEVILLE CITY HALL COUNCIL CHAMBERS
208 NORTH PARTIN DRIVE
NICEVILLE, FLORIDA**

I. OPENING

Members present were: James D. Neilson, Jr.
 Gordon E. Fornell
 Parker Destin
 Bryant Paulk, FDOT Ex officio, non-voting

Member absent was : Robert Griggs

One Authority position has been vacant since September 21, 2017

Also present: Van Fuller Executive Director
 Michelle Anchors Legal Counsel
 Cathy Demoreski Administrative Assistant

II. INTRODUCTION OF VISITORS

Mr. Neilson welcomed visitors and members of the press. Mike Griffith, The Bay Beacon, was in attendance.

III. APPROVAL OF MINUTES

A. Regular Meeting – August 16, 2018

A motion to approve the August 16, 2018 Regular Meeting Minutes was made by Mr. Fornell with a second by Mr. Destin and a 3-0 vote was taken for approval.

IV. TREASURER’S REPORT

Mr. Destin presented the Treasurer’s Report for August 2018. Account balances were:

FNBT	\$ 134,499.39
Regions	\$47,559,374.37

Mr. Destin made a motion to accept the Treasurer’s Report for August 2018 with a second by Mr. Fornell and a 3-0 vote was taken for approval.

V. EXECUTIVE DIRECTOR

Mr. Fuller extended Happy 83rd Birthday wishes to Mr. Fornell!

Traffic Operations. Mr. Fuller reported that the Florida Turnpike Enterprise’s (FTE) is still working its reporting of traffic and revenue data as part of the Centralized Customer Support System (CCSS) upgrade and some data is expected in the near future.

At the Florida Transportation Commission (FTC) meeting in Tallahassee, recently attended by Mr. Fuller, the Florida Department of Transportation (FDOT) Secretary apologized to the citizens of Florida, whom he said deserve and expect better service than the problems encountered because of the FTE CCSS upgrade. He stated that an investigation is underway and those responsible will be held accountable.

Mr. Fuller also reported that he has been working with FIGG Bridge, the firm that designed the Mid-Bay Bridge, to be involved with the annual FDOT inspection process. The Authority has supported FIGG's involvement because each entity picks up different items during their inspection. An effort is being made to schedule the inspections in coordination with the FDOT to share equipment and scale back costs. Since opening in 1993 both the FDOT and FIGG has completed bridge inspections on a recurring basis with the FDOT and FIGG alternating between full and walk-thru inspections each year.

Stifel, the Authority's Investment Advisors closed on a new Investment Agreement for the Debt Service and General Reserve Funds. In accordance with SEC regulations it was necessary to engage an independent municipal advisor to analyze securities and provide recommendations on investments that will provide the best yield to the Authority.

At a recent Transportation and Expressway Membership in Florida (TEAMFL) meeting, discussion included modernization of toll systems, manned versus unmanned, in a continuous effort to provide better, faster and cheaper technology. Unmanned toll collection at the Mid-Bay Bridge is still not a viable option. As Chairman of TEAMFL, Mr. Fuller has been working with transportation agencies throughout the State to develop an educational product to help inform the public and political leaders on how and why toll facilities provide value to the motoring public, commuters, businesses, and visitors in the form of safe, convenient, and reliable travel options.

VI. LEGAL COUNSEL

None

VII. BOARD MEMBER COMMENTS

Mr. Fornell reported that he recently attended the first day of an EDC sponsored a Society of American Military Engineers symposium in Sandestin which focused on Enhanced Use Lease/Value Based Transactions (EUL/VBT) throughout the country. Eglin AFB was highlighted as a national model for the largest transaction in the United States, that was the Mid-Bay Bridge Authority's Easement for construction of the Spence Parkway which contributed \$30M to be spent on projects at Eglin AFB. Efforts continue in looking for other opportunities within the community like Space Florida which has done other things throughout the State to assist us in Northwest Florida which is neglected compared to the peninsula.

Mr. Destin, who is a member of the Destin City Council, has received questions regarding Toll-By-Plate, moving the SunPass lanes, and traffic congestion. As a result, he informed Mr. Fuller to expect an invitation from the City of Destin to speak at a council meeting in the near future.

Mr. Neilson suggested that the Board consider cancelling the October 18, 2018 meeting and meet again in November 2018 since the agendas for our recent meetings have been brief with little business due to our being in a sustainment versus construction posture. Mr. Fornell questioned whether there was any language in the Authority's Enacting Legislation that requires monthly meetings. It was explained by Mr. Fuller that there is no prescribed frequency only that the meetings be noticed. Mr. Destin noted that he does not feel ready to switch to every other month meetings on a permanent basis as he enjoys seeing everyone monthly.

A motion was made by Mr. Fornell to cancel the October 18, 2018 Regular Monthly Meeting of the Mid-Bay Bridge Authority as a trial in consideration of switching to every other month meetings in the future with a second by Mr. Destin and a 3-0 vote take for approval.

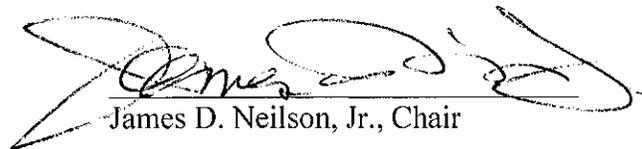
VIII. GENERAL DISCUSSION

The next regular meeting of the Authority will be held on **Thursday, November 15, 2018** at 9:00 a.m. in the Niceville City Hall Council Chambers, Niceville, Florida.

IX. ADJOURNMENT

The meeting adjourned at approximately 9:15 a.m.

Approved this 15th day of November 2018



James D. Neilson, Jr., Chair