

**MINUTES
MID-BAY BRIDGE AUTHORITY
THURSDAY, DECEMBER 13, 2018**

**DESTIN CITY HALL BOARD ROOM
4200 INDIAN BAYOU TRAIL
DESTIN, FLORIDA**

I. OPENING

Members present were: James D. Neilson, Jr.
 Gordon E. Fornell
 Parker Destin
 Victoria Harker
 T. Patterson Maney
 Bryant Paulk FDOT Ex officio, non-voting

Also present: Van Fuller Executive Director
 Michelle Anchors Legal Counsel
 Cathy Demoreski Administrative Assistant

II. INTRODUCTION OF VISITORS & PUBLIC COMMENTS

Mr. Neilson welcomed Mike Griffith, The Bay Beacon.

III. APPROVAL OF MINUTES

A. Regular Meeting – November 15, 2018

A motion to approve the November 15, 2018 Regular Meeting Minutes was made by Mr. Destin with a second by Mr. Fornell and a 5-0 vote was taken for approval.

IV. TREASURER’S REPORT

Mr. Destin presented the Treasurer’s Report for November 2018. Account balances were:

FNBT	\$ 171,568.98
Regions	\$39,852,468.06

Mr. Destin made a motion to accept the Treasurer’s Report for November 2018 with a second by Mr. Fornell and a 5-0 vote was taken for approval.

V. EXECUTIVE DIRECTOR

Mr. Fuller reported that 20 Veterans were inducted into the Florida Veterans Hall of Fame by Governor Scott on Tuesday, December 4, 2018. Among those inducted were two members of the Mid-Bay Bridge Authority, Gordon E. Fornell, Lt Gen, USAF (retired) and T. Patterson Maney, BG, USA (retired). This honor is not bestowed for what they accomplished while serving in the military, but for their contributions to their communities and the State since that time.

He also reported that the Revenue Fund is being reconciled for fiscal year end and notes that 2018 is a couple hundred thousand dollars less than FY2017, pending accruals for toll by plate collection. He explained that in accordance with the 2015 Bond Indenture, any funds remaining in the Revenue Fund after the October 1st debt service payments are made are to be split 50/50 with the Florida Department of Transportation (Department) to reduce the Long-Term Debt (LTD) with the Department.

In 2015, when the Authority's debt was restructured, the total LTD due to the Department was approximately \$12M. After distribution of this year's split, of approximately \$2.9M, the remaining LTD will be reduced to approximately \$1.8M. The Authority's portion of the split will remain in the Revenue Fund to cover any potential revenue shortfall needed when making the April 1st debt service payments and then transferred to the General Fund.

A. Traffic Operations. Mr. Fuller reported that work continues with the Florida Turnpike Enterprise (FTE) to obtain final traffic and revenue accounting to report June through September 2018 and include the data in the Authority's financial statements for auditing. He has been in discussion through the Transportation and Expressway Authority Membership of Florida (TEAMFL) on potential legislative language concerning toll suspensions. Discussion included the length of the recent toll suspensions due to Hurricane Irma and Michael when our area was not affected.

Mr. Fuller reported that the Department of Transportation continues its due diligence regarding the repair of three degraded tendons in the Mid-Bay Bridge. The repair contract is in negotiation and the department is working on the Maintenance of Traffic (MOT) plan. Mr. Fuller reported that he hosted a planning meeting yesterday with representatives from the Department, District 3 and FIGG engineering. A bit more oversight level of effort may be required by FIGG going forward. Discussion included that the work will begin in early 2019 and a number of intermittent bridge closures during the early morning and ending prior to morning rush hour will be required in order to de-tension the tendons.

VI. LEGAL COUNSEL

None

VII. BOARD MEMBER COMMENTS

On behalf of the Board Mr. Fornell expressed appreciation to Mr. Fuller and Ms. Demoreski for their performance this year and recommended a performance award of net \$2,000 each.

A motion was made by Mr. Fornell with a second by Mr. Destin that a Performance Award in the net amount of \$2,000 for Mr. Fuller and Ms. Demoreski be given and a 5-0 vote was taken for approval.

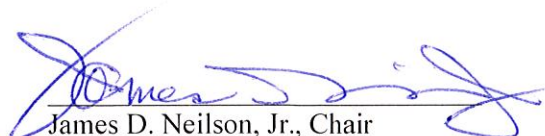
VIII. GENERAL DISCUSSION

The next regular meeting of the Authority will be held on **Thursday, January 17, 2019** at 9:00 a.m. in the Niceville City Hall Council Chambers, Niceville, Florida.

IX. ADJOURNMENT

The meeting adjourned at approximately 9:13 a.m.

Approved this 17th day of January 2019


James D. Neilson, Jr., Chair