

MID-BAY BRIDGE AUTHORITY BUDGET

Fiscal Year 2019

Cash and Investment Carry Forward	\$30,739,000
1st Senior Lien Debt Service Reserve Fund	18,481,000
2nd Senior Lien Debt Service Reserve Fund	2,740,000
General Fund	9,400,000
Current Expense Fund	118,000
Interest	\$212,000
Gross Toll Revenue	<u>\$27,706,000</u>
Total Receipts and Other Sources	\$27,918,000
Administrative Expenses	
Office, Staff, Legal Counsel	\$370,000
Accounting & Auditing	80,000
Professional Services	80,000
Advertising	95,000
Non-Operating Expenses (Trustee, Ratings, Disclosure)	85,000
Subtotal Cost of Administrative Expenses	<u>\$710,000</u>
Operating Income	\$27,208,000
Debt Service (Principal & Interest)	<u>18,276,000</u>
Change in Net Position Before Current Year Payment to FDOT	<u>\$8,932,000</u>
FDOT Cost of Current Year Operations & Maintenance	<u>3,825,000</u>
Change in Net Position After Current Year Payment to FDOT	<u>\$5,107,000</u>
FDOT: Long Term Debt (accumulated O&M, R&R, STTF)	1,300,000
Capital Expenditures	100,000
Subtotal FDOT	<u>\$1,400,000</u>
General Fund	3,807,000
Asset Management	(250,000)
FDOT Work Program Capital Projects	(100,000)
Ending Cash and Investments	<u>\$34,196,000</u>

Note - Budget for the Authority is prepared on a cash basis.