

MID-BAY BRIDGE AUTHORITY BUDGET

Fiscal Year 2018

	FY2018 Budget
Cash and Investment Carry Forward	27,792,000
1st Senior Lien Debt Service Reserve Fund	18,481,000
2nd Senior Lien Debt Service Reserve Fund	2,740,000
General Fund	6,450,000
Current Expense Fund	121,000
Interest	212,000
Gross Toll Revenue	<u>26,849,000</u>
Total Receipts and Other Sources	27,061,000
Administrative Expenses	
Office, Staff, Legal Counsel	358,000
Accounting & Auditing	70,000
Professional Services	110,000
Advertising	100,000
Non-Operating Expenses (Trustee, Ratings, Disclosure)	85,000
Subtotal Cost of Administrative Expenses	<u>723,000</u>
Operating Income	26,338,000
Debt Service (Principal & Interest)	<u>17,723,000</u>
Change in Net Position Before Current Year Payment to FDOT	<u>8,615,000</u>
FDOT Cost of Current Year Operations & Maintenance	<u>3,100,000</u>
Change in Net Position After Current Year Payment to FDOT	<u>5,515,000</u>
FDOT (50%): Long Term Debt (accumulated O&M, R&R, STTF)	2,757,500
Work Program Capital Projects	500,000
Subtotal FDOT	<u>3,257,500</u>
General Fund (50%)	2,757,500
Asset Management	(250,000)
FDOT Work Program Capital Projects	(500,000)
Ending Cash and Investments	<u>29,799,500</u>

Note - Budget for the Authority is prepared on a cash basis.