

**MINUTES
MID-BAY BRIDGE AUTHORITY
THURSDAY, FEBRUARY 16, 2017**

**DESTIN CITY HALL BOARD ROOM
4200 INDIAN BAYOU TRAIL
DESTIN, FLORIDA**

I. OPENING

Mr. Neilson opened the regular meeting of the Mid-Bay Bridge Authority at approximately 9:00 a.m. with the Invocation which was followed by the Pledge of Allegiance.

Members present were: James D. Neilson, Jr.
 Gordon E. Fornell
 Virginia A. Asthana
 Parker Destin
 Bryant Paulk FDOT Ex officio, non-voting

Members absent were: Robert Griggs

Also present: Van Fuller Executive Director
 Dawn Stuntz Legal Counsel
 Cathy Demoreski Administrative Assistant

II. INTRODUCTION OF VISITORS

Mr. Neilson welcomed all visitors and members of the press. In attendance were John Slingerland and Bruce Nunnally, Carr, Riggs, Ingram; Brad Collins, Joe Guerre and Bryan Estock, HDR; and Mike Griffith, The Bay Beacon.

III. APPROVAL OF MINUTES

A. Regular Meeting – January 19, 2017

A motion to approve the January 19, 2017 Regular Meeting Minutes was made by Mr. Destin with a second by Mr. Fornell and a 4-0 vote was taken for approval.

IV. TREASURER’S REPORT

Ms. Asthana presented the Treasurer’s Report for January 2017. Account balances were:

FNBT.com	\$ 344,704.36
Regions	\$37,117,555.57

Ms. Asthana made a motion to accept the Treasurer’s Reports for January 2017 with a second by Mr. Destin and a 4-0 vote was taken for approval.

V. EXECUTIVE DIRECTOR REPORT

A. Consent Agenda-Resolution 2017-05. Request payment by Regions Bank to:

1. Emerald Coast Striping in accordance with the contract for Misc. Enhancements:
 - A. Crossover Protection Pay App #1
Inv. #4109 for services through 11/30/16, in the amount of: **\$120,967.23**
(From 2015 A, B, C Construction Fund-Regions Account #1080026699)

B. Crossover Protection Pay App #2

Inv. #4129 for services through 01/09/2017, in the amount of: **\$73,289.03**
(From 2015 A, B, C Construction Fund-Regions Account #1080026699)

2. Jacobs Eng. in accordance with the contract for Traffic and Revenue Services associated with:

A. Annual Traffic and Revenue Services (Task Order #1), payment 2

Invoice WTXT9601-02 in the amount of: **\$2,265.00**

(From USAF Supervisory & Admin Fund-Regions Acct #1080019199)

A motion was made by Mr. Fornell to adopt Resolution 2017-05 requesting payment of the Consent Agenda items by the Trustee with a second by Ms. Asthana and a 4-0 vote was taken for adoption.

B. Traffic Operations. Mr. Fuller reported that the Traffic and Revenue for the month of December 2016 is in accordance with the Traffic Engineers projections.

C. Jacobs Engineering Task Order No. 2 Toll Schedule Study-Supplement No. 1. Mr. Fuller explained that the Jacobs Supplement included in the package is to ratify his approval of the Authority's request for analysis of additional options, as a result of public input, to be included in the Toll Schedule Study in lieu of a special meeting.

A motion was made by Mr. Fornell with a second by Mr. Destin to approve Jacobs Engineering Task Order No. 2, Supplement No. 1 with a 4-0 vote was taken for approval.

D. Transportation Asset Management Program (TAMP) Update – Joe Guerre, HDR. Mr. Fuller introduced Mr. Joe Guerre with HDR out of Indianapolis, Indiana who has been working in the field of asset management for fifteen years. Mr. Guerre explained that taking care of an existing asset is smart planning for the future. All state DOT's are or will be required to implement a TAMP using available federal funds but the Mid-Bay Bridge Authority is the first single asset to create and implement their own TAMP nationally. A TAMP is essentially a 20 year financial plan for funding requirements in order to be prepared for future needs. Work currently includes understanding the system and compiling infrastructure, conditions then modeling with funding, costs and timing requirements. The plan being developed is approximately half way complete and is expected to be ready early Summer 2017.

Discussion included that monitoring will be scheduled bi-annually in accordance with state statistical specifications and in collaboration with the FDOT. By implementing a TAMP the Mid-Bay Bridge Authority is creating a benchmark of what others should be doing. Mr. Fuller explained the intent of the TAMP is to reduce unexpected lifecycle costs in order to maintain and sustain system which will ultimately save the Authority money by planning for funding requirements to do what is required to maintain the System as well as pay debt early and reduce tolls.

E. FY2016 Audited Financial Statement – John Slingerland, CRI. Mr. Nunnally with CRI thanked the Authority for the opportunity to provide the annual auditing services. Mr. Slingerland also thanked the Authority and Jamie Ziembo with Warren Averett. He reported that the audit was conducted in accordance with Generally Accepted Accounting Principles and Government Auditing Standards requirements and that there were no difficulties or disagreements with management or accountants. The Independent Auditor Report was

unmodified and a clean opinion issued on management disclosure, analysis of the year in review, financial statement, and notes along with supplemental information requirements. There were no findings on internal controls and the Authority is in compliance with Florida Statutes with no occurrences of non-compliance found. Finally, it was reported that there was an increase in assets of \$11M due to operations.

VI. LEGAL COUNSEL REPORT

None

VII. BOARD MEMBER COMMENTS

On behalf of the Authority Mr. Fornell congratulated and thanked Warren Averett and CRI for a successful audit.

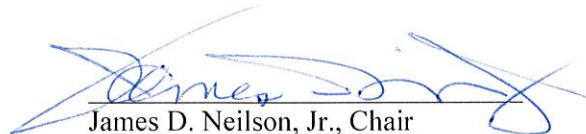
VIII. GENERAL DISCUSSION

The next regular meeting of the Authority will be held on Thursday, March 16, 2017 at 9:00 a.m. in the Niceville City Hall Council Chambers, Niceville, Florida.

IX. ADJOURNMENT

The meeting adjourned at approximately 9:19 a.m.

Approved this 16th day of March 2017


James D. Neilson, Jr., Chair