

**MID-BAY BRIDGE AUTHORITY
BUDGET**

Fiscal Year 2017

	FY2017 Budget
Cash and Investment Carry Forward	26,444,000
1st Senior Lien Debt Service Reserve Fund	18,481,000
2nd Senior Lien Debt Service Reserve Fund	2,740,000
Construction Fund	1,900,000
General Fund	3,200,000
Current Expense Fund	123,000
Interest	212,000
Gross Toll Revenue	<u>25,624,000</u>
Total Receipts and Other Sources	25,836,000
Administrative Expenses	
Office, Staff, Legal Counsel	361,000
Accounting & Auditing	80,000
Professional Services	80,000
Advertising	110,000
Non-Operating Expenses (Trustee, Rating Agencies, DAC)	88,000
Subtotal Cost of Administrative Expenses	<u>719,000</u>
Operating Income	25,117,000
Debt Service (Principal & Interest)	<u>17,171,000</u>
Change in Net Position Before Current Year Payment to FDOT	<u><u>7,946,000</u></u>
FDOT Cost of Current Year Operations & Maintenance	<u>3,246,878</u>
Change in Net Position After Current Year Payment to FDOT	<u><u>4,699,122</u></u>
FDOT (50%): Long Term Debt (accumulated O&M, R&R, STTF)	2,349,561
Capital Expenditures	600,000
Restoration Project Expenditures	1,000,000
Subtotal FDOT	<u>3,949,561</u>
General Fund (50%)	2,349,561
Asset Management Plan	(200,000)
Construction Fund	
Capital Expenditures	(900,000)
Restoration Project Expenditures	(1,000,000)
Ending Cash and Investments	<u><u>26,693,561</u></u>

Note - Budget for the Authority is prepared on a cash basis.